Qatar Fuel Co. Q.P.S.C
"WOQOD"

Overview of Operation and Financial Results for the 1H 2026

Investor Relations (IR)
23 July 2026

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The company cannot disclose any Commercially Sensitive Information due to the confidentially agreements signed with Suppliers.

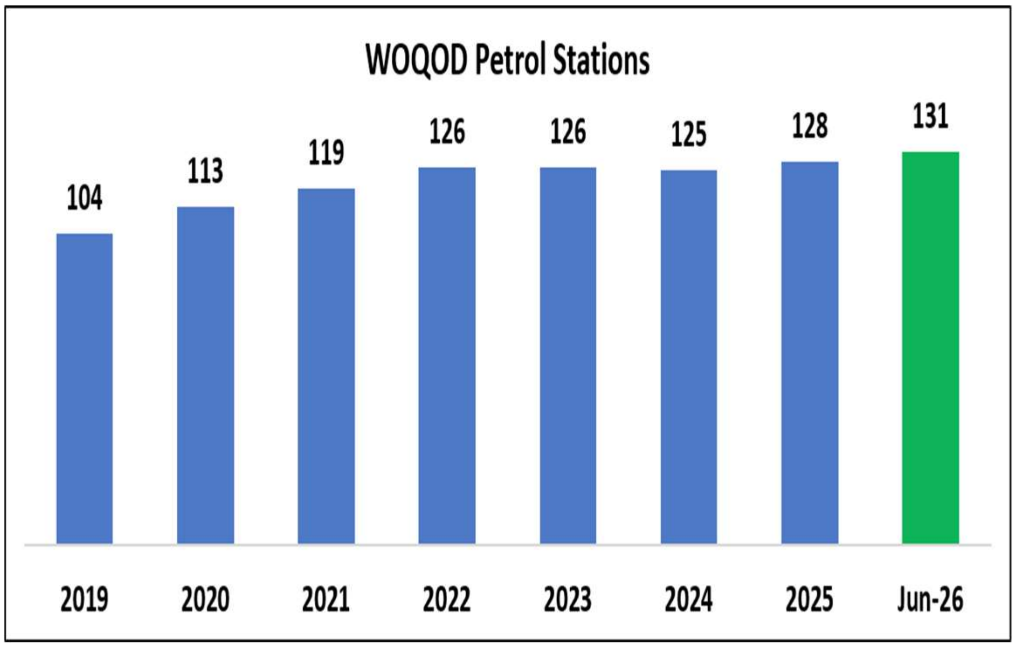
Contents

Vision

"To be the leading petroleum products distribution and related services marketing company in the region"

Overview of WOQOD Group

- WOQOD started operations in 2002 with exclusive rights for storage and distribution of petroleum products in the State of Qatar
- Operations started with 2 Petrol Stations in 2003 and grown to 131 stations at the end of 1H 2026



- WOQOD also owns and operates 13 Fahes centers for inspection of Vehicles across the State of Qatar

Key Operations of WOQOD Group

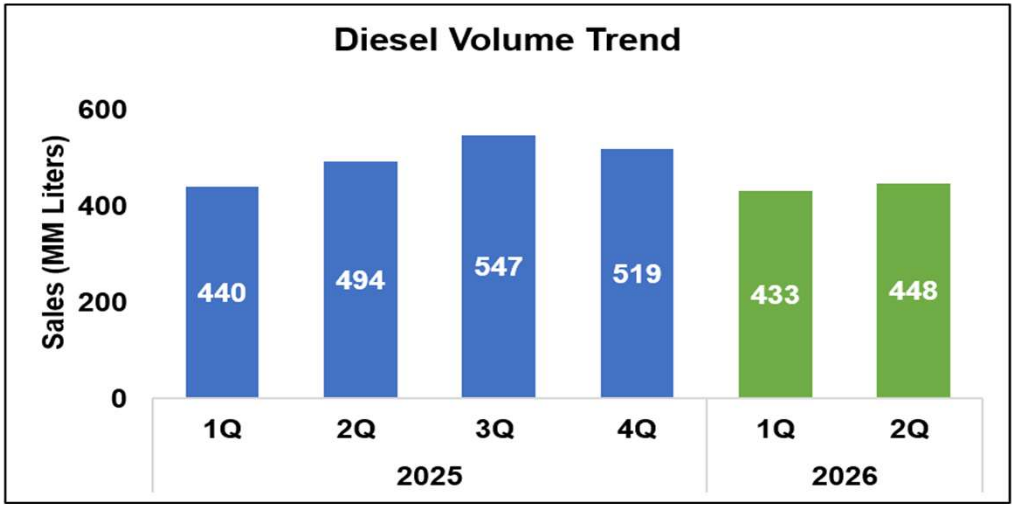
- Diesel & Gasoline Fuel Distribution and Sales
- Jet Fuel Sales
- LPG & Natural Gas Distribution and Sales
- Bitumen Operations
- Sidra Stores
- Auto-care Services
- Auto-care Franchise
- Vehicle Inspection
- Shore to Ship & Ship to Ship Bunkering
- Office Leasing

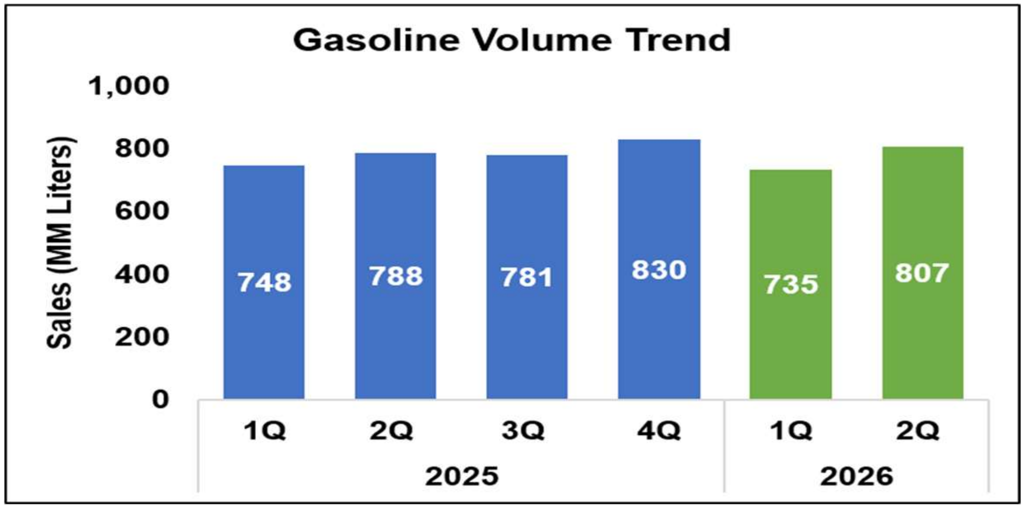
Main Subsidiaries

QJet كيوجت	FAHES فاحص	وقود البحرية WOQOD MARINE	أرض الخليج العقارية Ard Al Khaleej Real Estate
Jet Fuel Distribution Operations	Vehicle Inspection	Bunkering Operations & Vessel Chartering	Office Leasing

Contents

Diesel & Gasoline Fuel Volume Trend Analysis





<u>1H 2026 vs. 1H 2025 variance analysis</u>

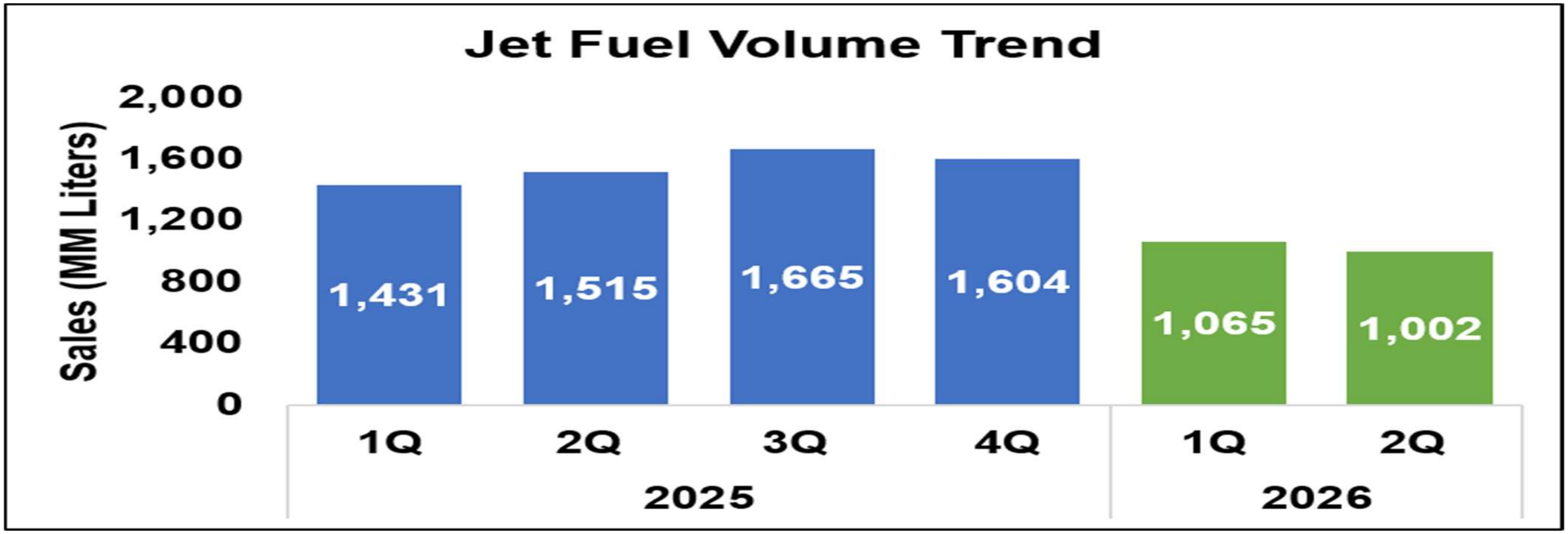
Combined Diesel and Gasoline Fuel sales volume for 1H 2026 decreased by 2% as compared to 1H 2025 driven by current circumstances

- Diesel sales decreased by 6% as compared to 1H 2025 mainly due to lower sales in B2B, Bunkering and Retail segments driven by prevailing circumstances
- Gasoline sales remained stable as compared to same period last year driven by market demand
- On QoQ basis, 2Q 2026 Diesel & Gasoline sales volumes increased by 3% and 10% respectively
- Average fuel prices for Diesel increased by 1%, however the average fuel prices for Gasoline decreased by 3% during the reporting period

Fuel Sales	YTD Jun 2026	YTD Jun 2025	Variance (%)
Diesel	881	934	-6%
Super Gasoline	808	767	5%
Premium Gasoline	734	769	-5%
Total Fuel Sales	**2,423**	**2,470**	**-2%**

Weighted Average Fuel Prices	YTD Jun 2026	YTD Jun 2025	Variance (%)
Diesel	2.02	2.00	1%
Super Gasoline	2.00	2.04	-2%
Premium Gasoline	1.90	1.97	-4%

Jet Fuel Volume Trend Analysis

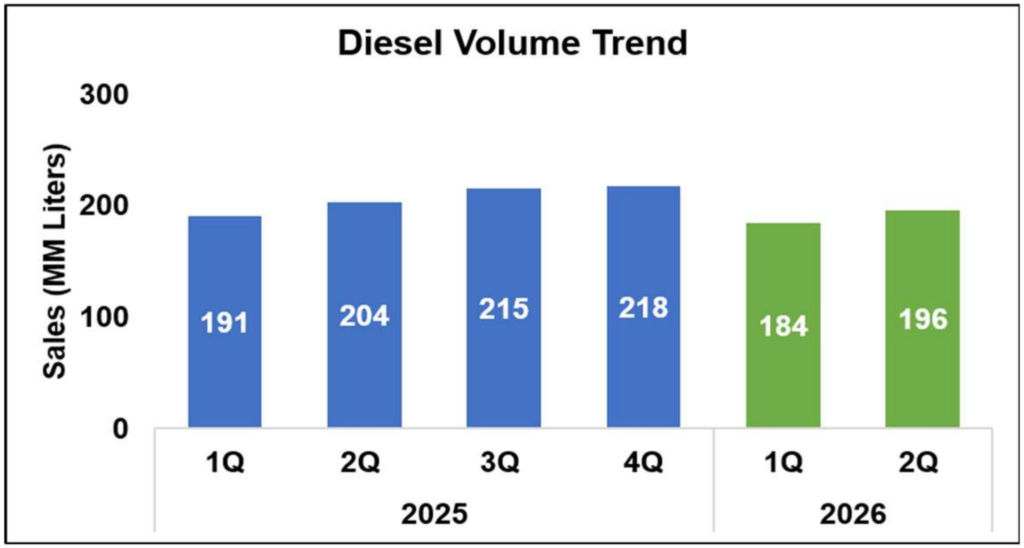


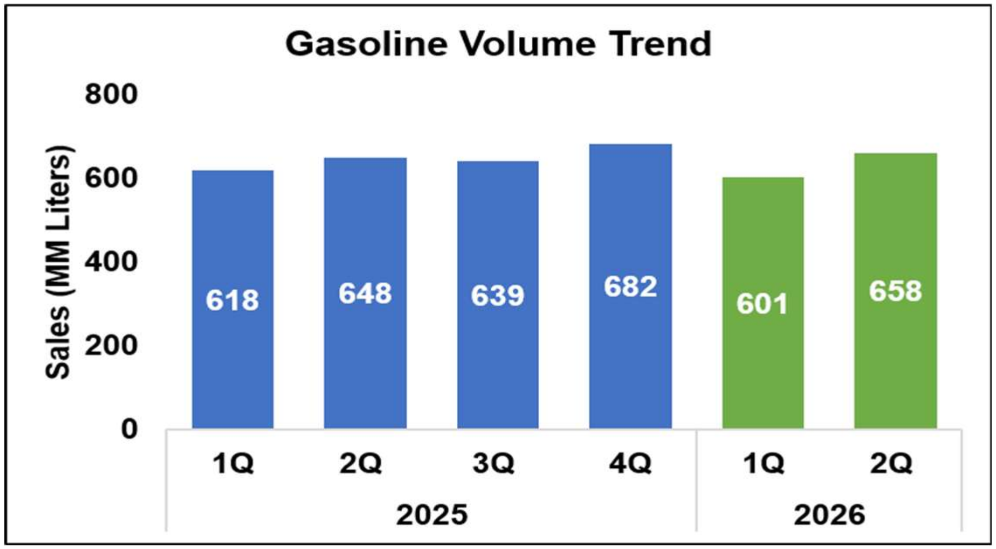
Jet Fuel Stats	YTD Jun 2026	YTD Jun 2025	Variance (%)
Jet Fuel	2,067	2,946	-30%

<u>1H 2026 vs. 1H 2025 variance analysis</u>

- Jet Fuel sales decreased by 30% for 1H 2026 as compared to the same period last year driven by current circumstances
- On QoQ basis, Jet Fuel sales volume for 2Q 2026 decreased by 6% driven by market demand
- Jet Fuel Prices for 1H 2026 increased by 4% as compared to the same period last year driven by change in Crude Oil Prices

Retail Fuel Sales Volume Trend Analysis





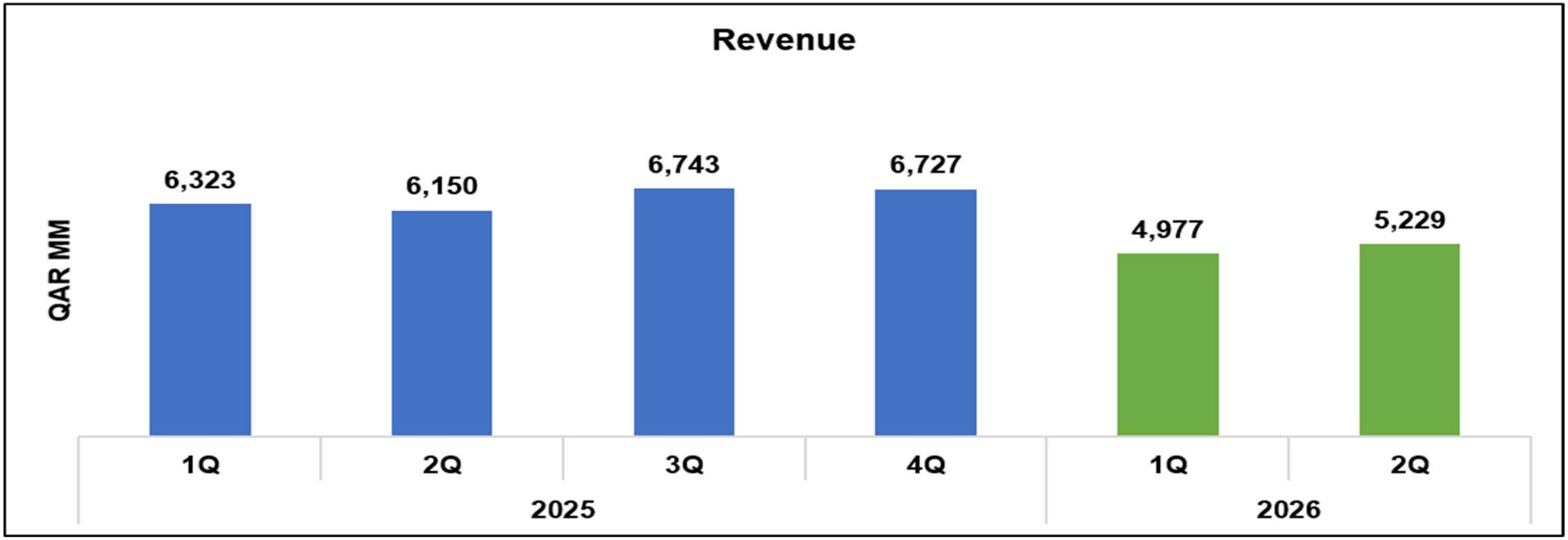
1H 2026 vs. 1H 2025 variance analysis

- Retail total fuel sales at WOQOD Petrol Stations lower by 1% for 1H 2026 as compared to the same period last year driven by current circumstances
- Retail Diesel & Gasoline sales decreased by 4% and 1% respectively during 1H 2026 as compared to the same period last year driven by market demand
- On QoQ basis, 2Q 2026 Retail Diesel and Gasoline sales volume increased by 6% and 9% respectively

Retail Fuel Sales	YTD Jun 2026	YTD Jun 2025	Variance (%)
Diesel	380	394	-4%
Super Gasoline	659	634	4%
Premium Gasoline	600	632	-5%
Total Fuel Sales	**1,639**	**1,660**	**-1%**

Contents

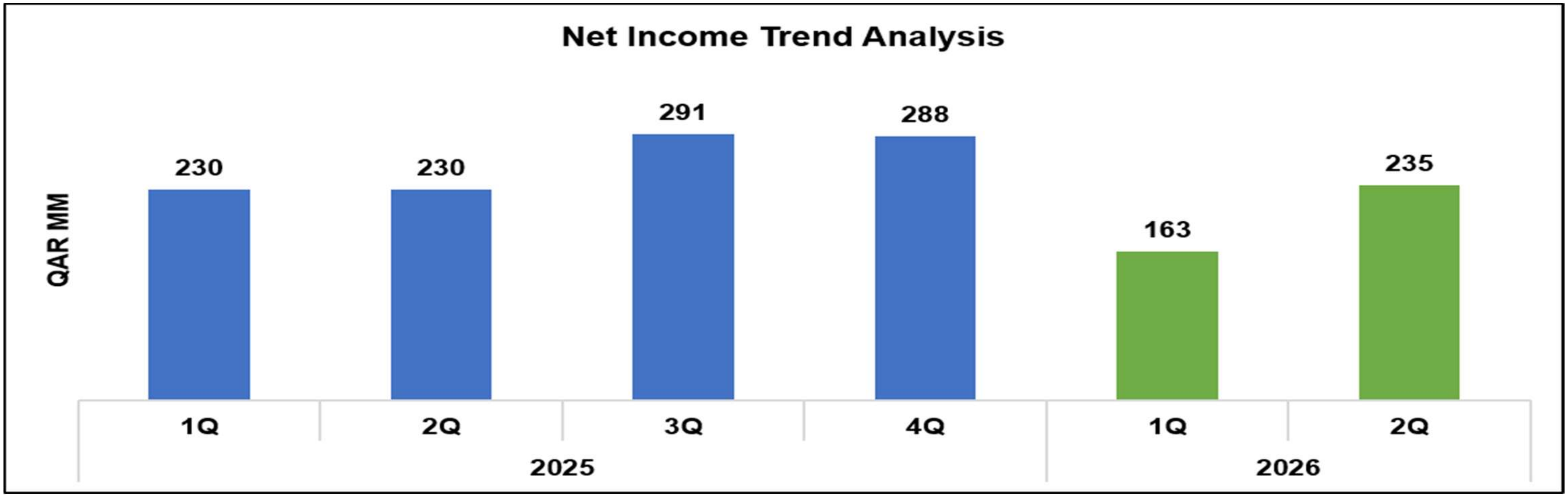
Revenue - Trend Analysis



<u>1H 2026 vs. 1H 2025 variance analysis</u>

- Total revenue for 1H 2026 decreased by 18% as compared to the same period last year mainly due to decrease in overall fuel volumes by 17%
- On QoQ basis, total revenue for 2Q 2026 increased by 5% mainly due to increase in sales volumes by 1% and increase in average sales price by 8%

Net Income - Trend Analysis

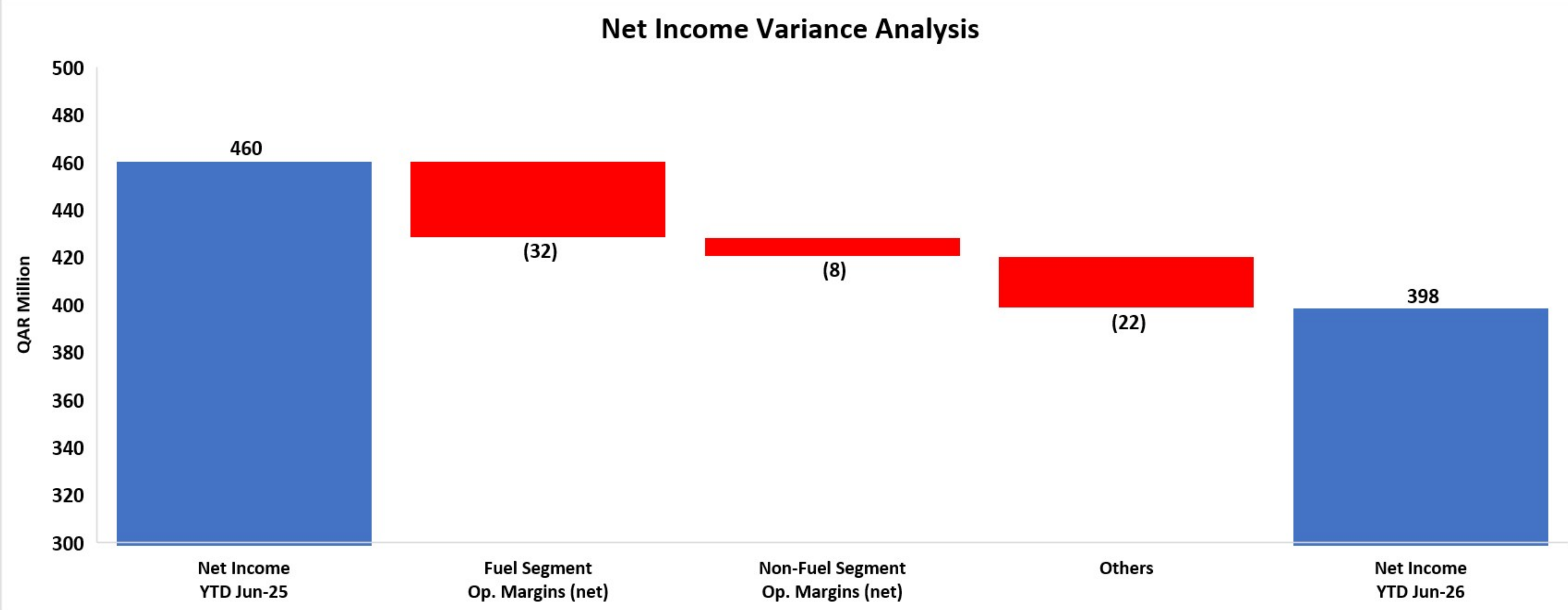


<u>1H 2026 vs. 1H 2025 variance analysis</u>

- Net income for 1H 2026 is QAR 398MM, lower by 14% as compared to the same period last year mainly due to decrease in Fuel sales volumes
- Analysis of Net Income Variance is given in the next slide

Net Income Variance Analysis (1H 2026 vs. 1H 2025)

(Attributable to WOQOD Shareholders)



Net Income attributable to WOQOD shareholders for 1H 2026 is QAR 398MM vs. QAR 460MM, lower by QAR 63MM (14%) as compared to the same period last year. Key variances are as follows:

- Fuel Operating Income (net) decrease mainly driven by decrease in overall volumes by 17% and changes in prices
- Non-Fuel Operating Income and Other Segments decrease mainly driven by lower business activities due to prevailing market situation
- Others are lower mainly due to lower income from other segments such as lower interest income due to current market circumstances and provisioning in line with IFRS requirements

Contents

Thank You !