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Qatar Fuel Co. Q.P.S.C
“WOQOD”

Overview of Operation and Financial Results for the 3Q 2026

Investor Relations (IR)
15 October 2026



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This release/Announcement/Report contains forward-looking and future-based prospective statements and/or information concerning the financial condition, results of operations, activities and businesses of Qatar Fuel (WOQOD) Q.P.S.C. , hereinafter WOQOD. All statements/information other than statements/information of historical fact are deemed to be forward-looking statements/information, being statements of future expectations that are based on current expectations and assumptions and not guarantees of future performance. Such forward-looking statement/information, involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the Group to differ materially from those expressed or as may be inferred from these statements.

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There are a number of factors that could affect the realisation of these forward-looking and/or future-based perspective statements such as, without limitation: (a) product margins fluctuations, (b) changes in demand or market conditions for the Group's services, (c) loss of market share and industry competition in non-concession products and facilities, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks (H) Regional instability, war, blockade, sabotage, civil commotion or any other element or circumstances outside Group's control. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein.

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The company cannot disclose any Commercially Sensitive Information due to the confidentially agreements signed with Suppliers.

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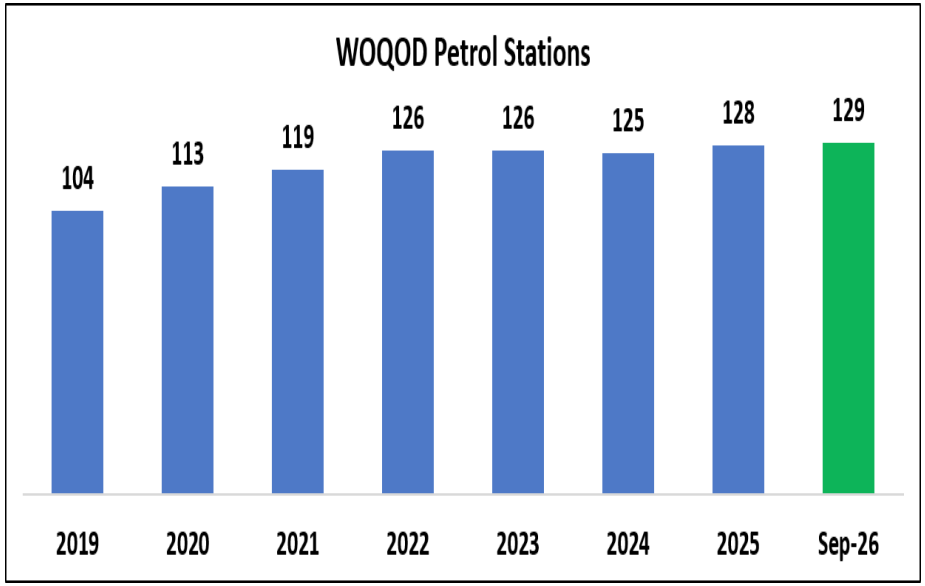
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Vision

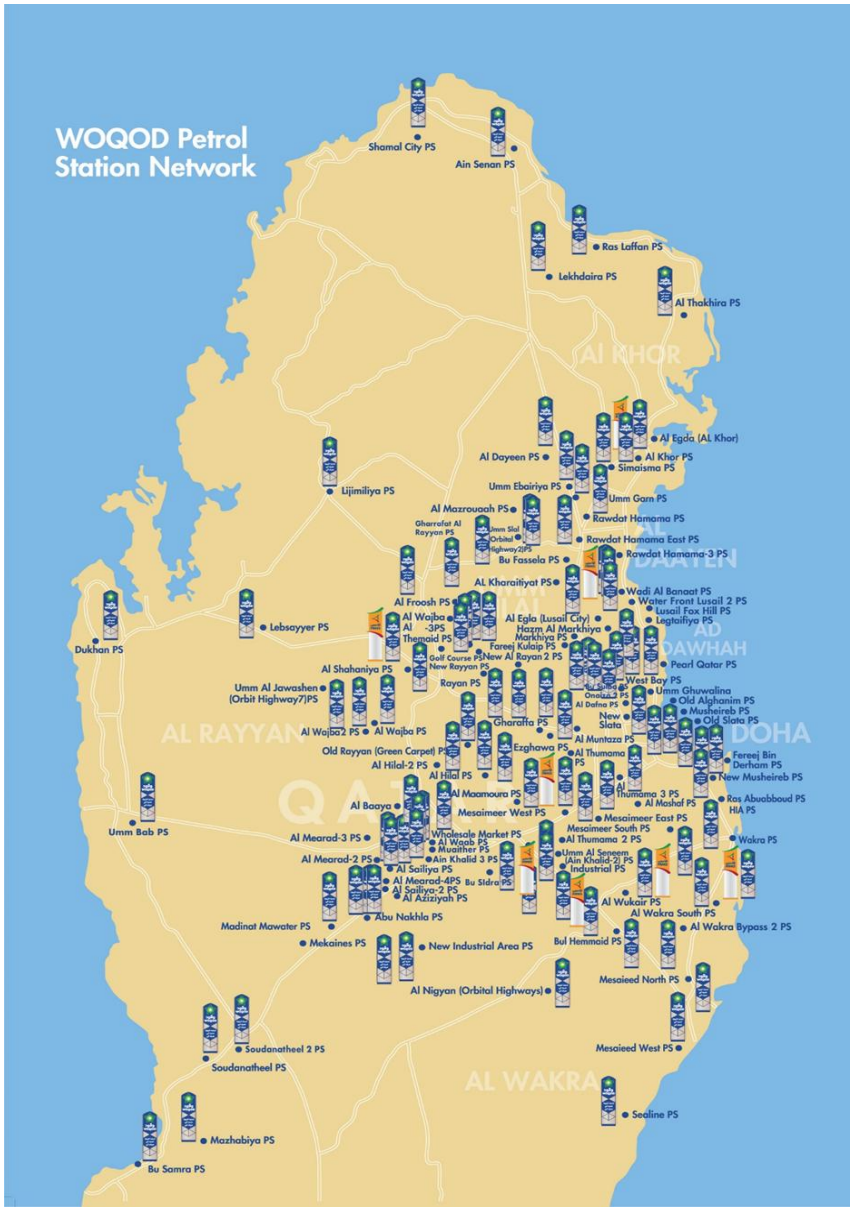
“To be the leading petroleum products distribution and related services marketing company in the region”

Overview of WOQOD Group

- WOQOD started operations in 2002 with exclusive rights for storage and distribution of petroleum products in the State of Qatar
- Operations started with 2 Petrol Stations in 2003 and grown to 129 stations at the end of September 2026



- WOQOD also owns and operates 13 Fahes centers for inspection of Vehicles across the State of Qatar



Key Operations of WOQOD Group

- Diesel & Gasoline Fuel Distribution and Sales
- Jet Fuel Sales
- LPG & Natural Gas Distribution and Sales
- Bitumen Operations
- Sidra Stores
- Auto-care Services
- Auto-care Franchise
- Vehicle Inspection
- Shore to Ship & Ship to Ship Bunkering
- Office Leasing

Main Subsidiaries

QJet كيوجت

FAHES فاحص

وقود البحرية WOQOD MARINE

أرض الخليج العقارية Ard Al Khaleej Real Estate

- Jet Fuel Distribution Operations
- Vehicle Inspection
- Bunkering Operations & Vessel Chartering
- Office Leasing

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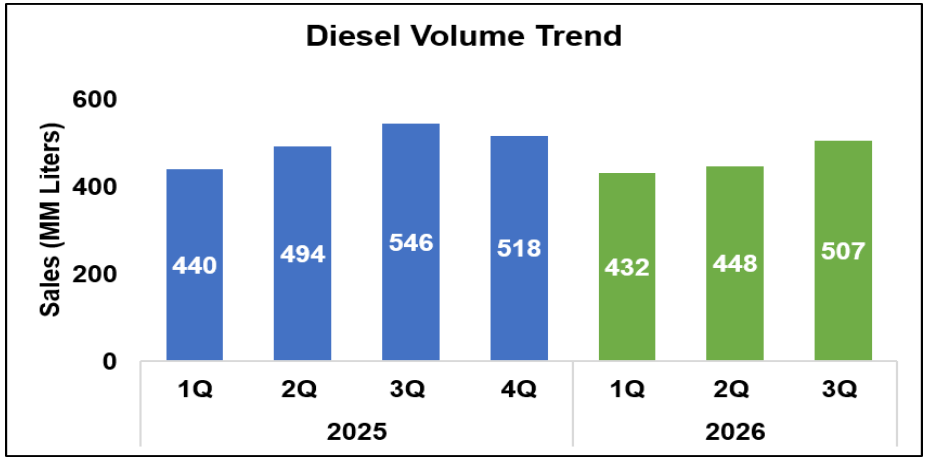
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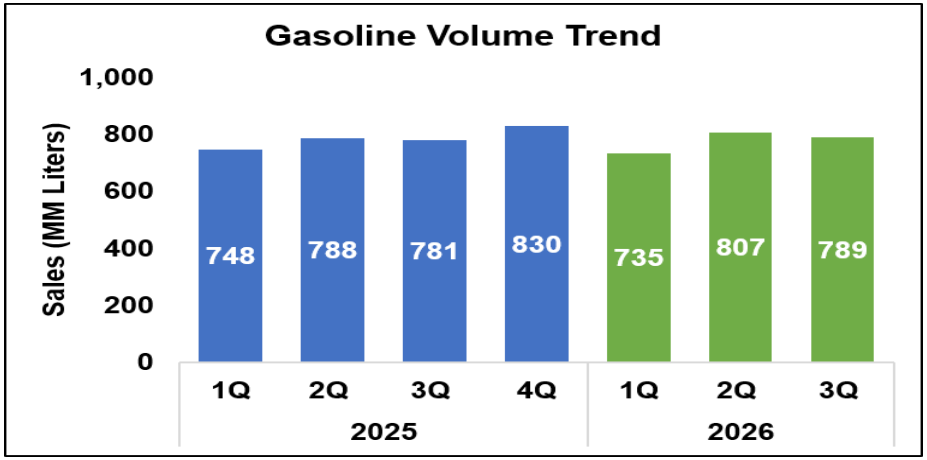
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Diesel & Gasoline Fuel Volume Trend Analysis





YTD Sep 2026 vs. YTD Sep 2025 variance analysis

Combined Diesel and Gasoline Fuel sales volume for YTD Sep 2026 decreased by 2% as compared to YTD Sep 2025 driven by current circumstances

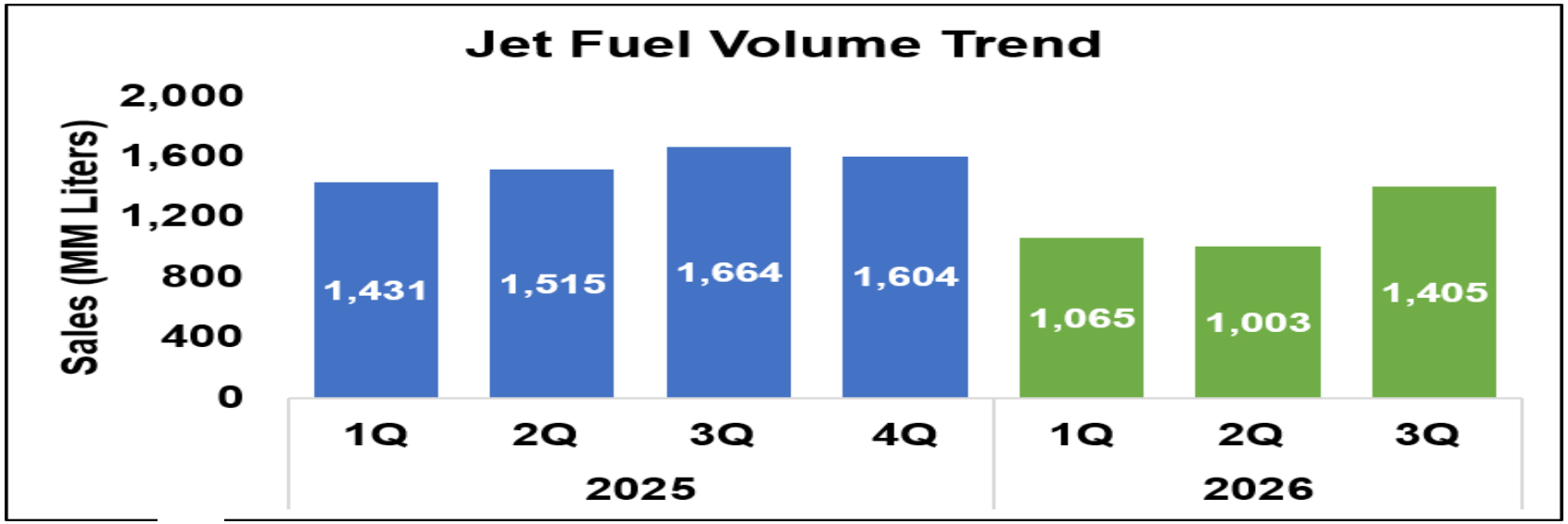
- Diesel sales decreased by 6% as compared to YTD Sep 2025 mainly due to lower sales in B2B, Bunkering and Retail segments driven by prevailing circumstances
- Gasoline sales increased by 1% as compared to same period last year driven by market demand
- On QoQ basis, 3Q 2026 Diesel sales volumes increased by 13% and Gasoline sales decreased by 2%
- Average fuel prices for Diesel increased by 1%, however the average fuel prices for Gasoline decreased by 1% during the reporting period

Fuel Sales	YTD Sep 2026	YTD Sep 2025	Variance (%)
Diesel	1,387	1,480	-6%
Super Gasoline	1,210	1,158	4%
Premium Gasoline	1,121	1,159	-3%
Total Fuel Sales	**3,718**	**3,797**	**-2%**

Weighted Average Fuel Prices	YTD Sep 2026	YTD Sep 2025	Variance (%)
Diesel	2.03	2.01	1%
Super Gasoline	2.04	2.03	0%
Premium Gasoline	1.94	1.96	-1%

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Jet Fuel Volume Trend Analysis



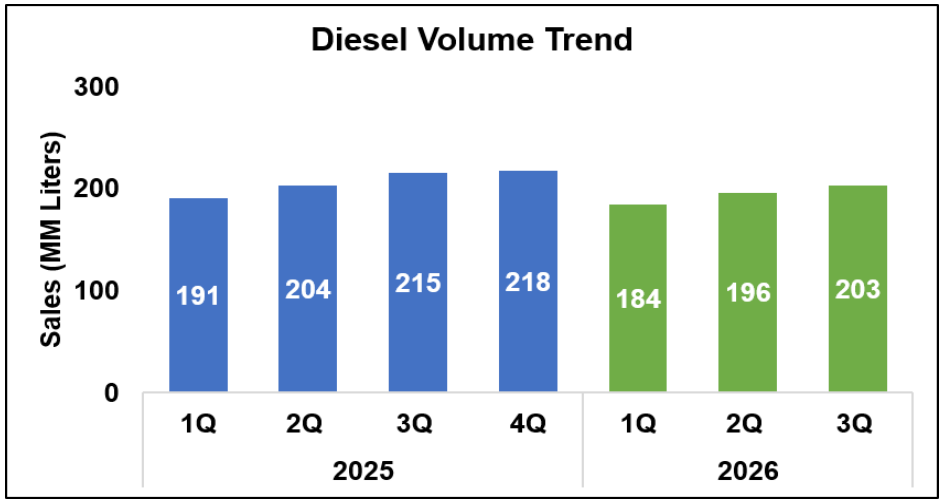
Jet Fuel Stats	YTD Sep 2026	YTD Sep 2025	Variance (%)
Jet Fuel	3,473	4,610	-25%

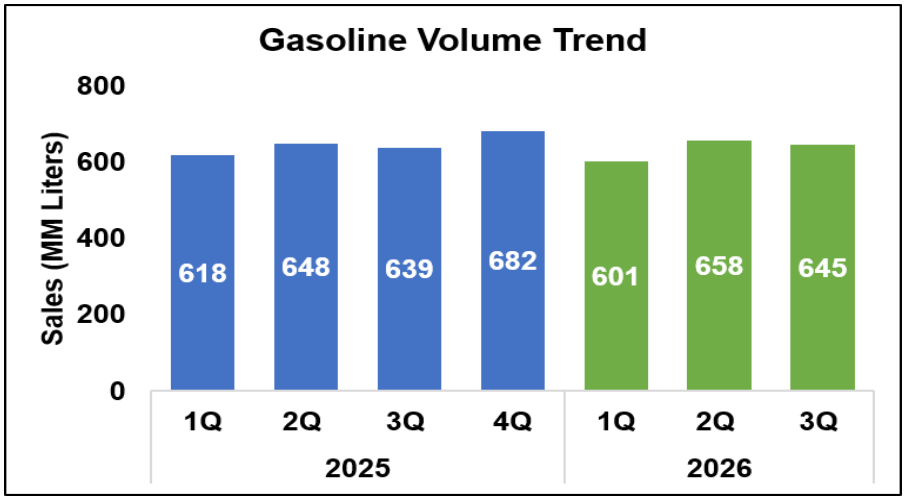
YTD Sep 2026 vs. YTD Sep 2025 variance analysis

- Jet Fuel sales decreased by 25% for YTD Sep 2026 as compared to the same period last year driven by current circumstances
- On QoQ basis, Jet Fuel sales volume for 3Q 2026 increased by 40% driven by market demand
- Jet Fuel Prices for YTD Sep 2026 increased by 26% as compared to the same period last year driven by change in Crude Oil Prices

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Retail Fuel Sales Volume Trend Analysis





YTD Sep 2026 vs. YTD Sep 2025 variance analysis

- Retail total fuel sales at WOQOD Petrol Stations lower by 1% for YTD Sep 2026 as compared to the same period last year driven by current circumstances
- Retail Diesel decreased by 4% and Gasoline sales remained stable during YTD Sep 2026 as compared to the same period last year driven by market demand
- On QoQ basis, 3Q 2026 Retail Diesel sales volume increased by 4% and Gasoline sales decreased by 2%

Retail Fuel Sales	YTD Sep 2026	YTD Sep 2025	Variance (%)
Diesel	583	610	-4%
Super Gasoline	986	954	3%
Premium Gasoline	918	951	-3%
Total Fuel Sales	**2,487**	**2,515**	**-1%**

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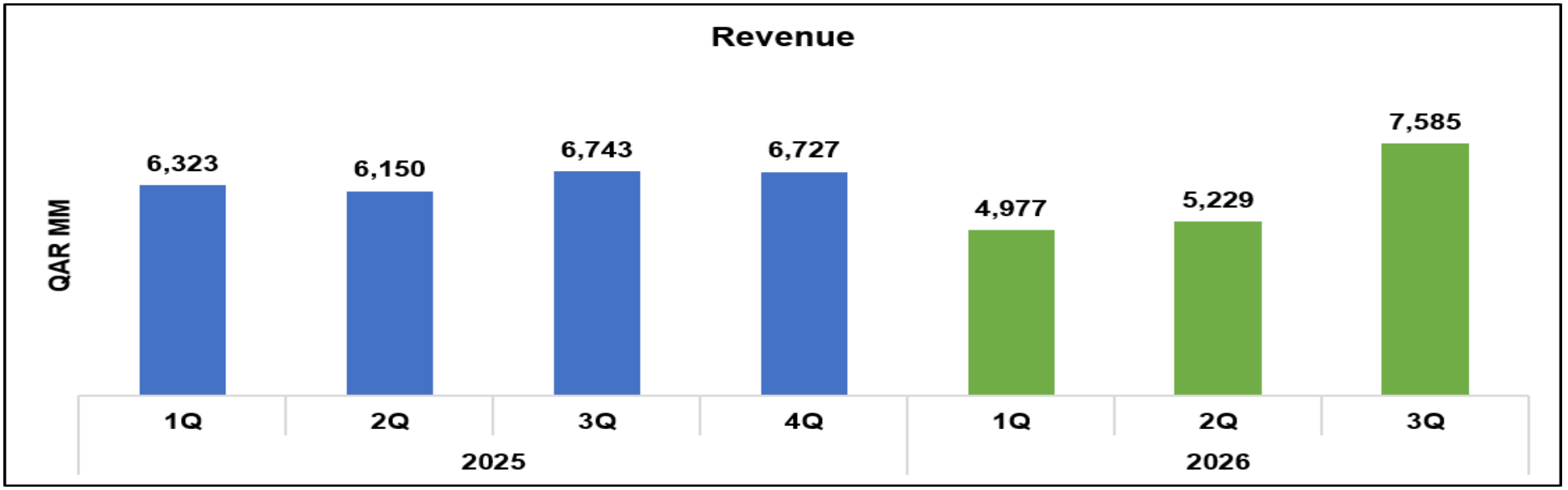
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Revenue - Trend Analysis

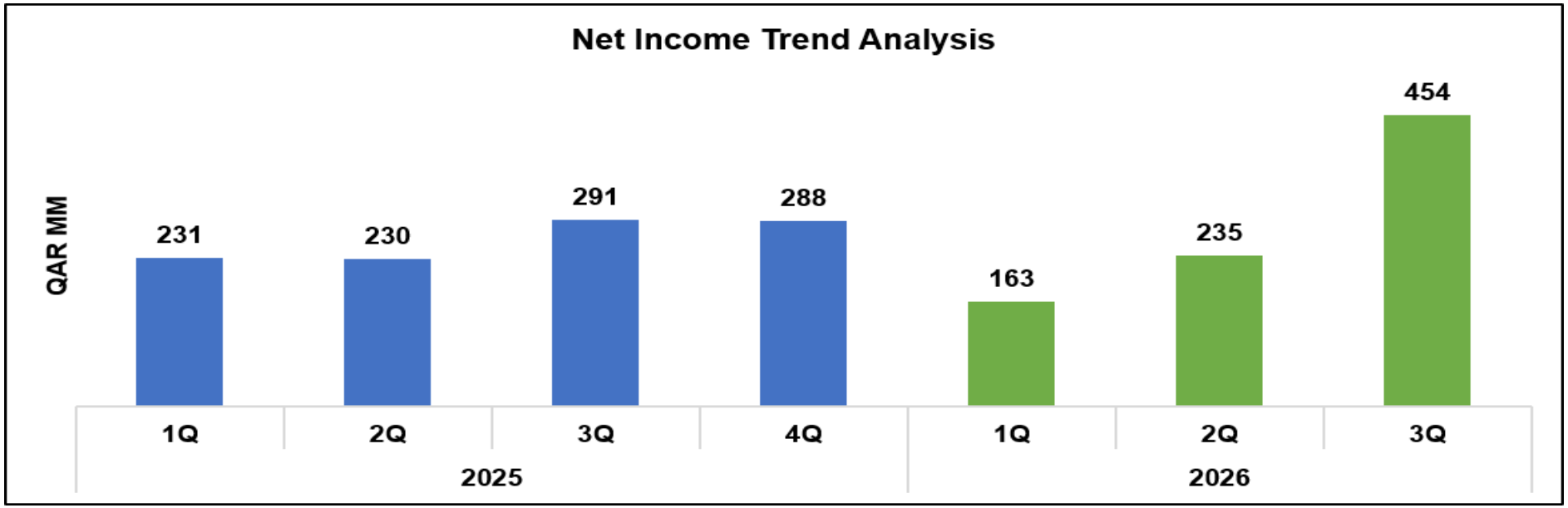


YTD Sep 2026 vs. YTD Sep 2025 variance analysis

- Total revenue for YTD Sep 2026 decreased by 7% as compared to the same period last year mainly due to decrease in overall fuel volumes by 14% partially off set by increase in price by 10%
- On QoQ basis, total revenue for 3Q 2026 increased by 45% mainly due to increase in sales volumes by 20% and increase in average sales price by 25%

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Net Income - Trend Analysis



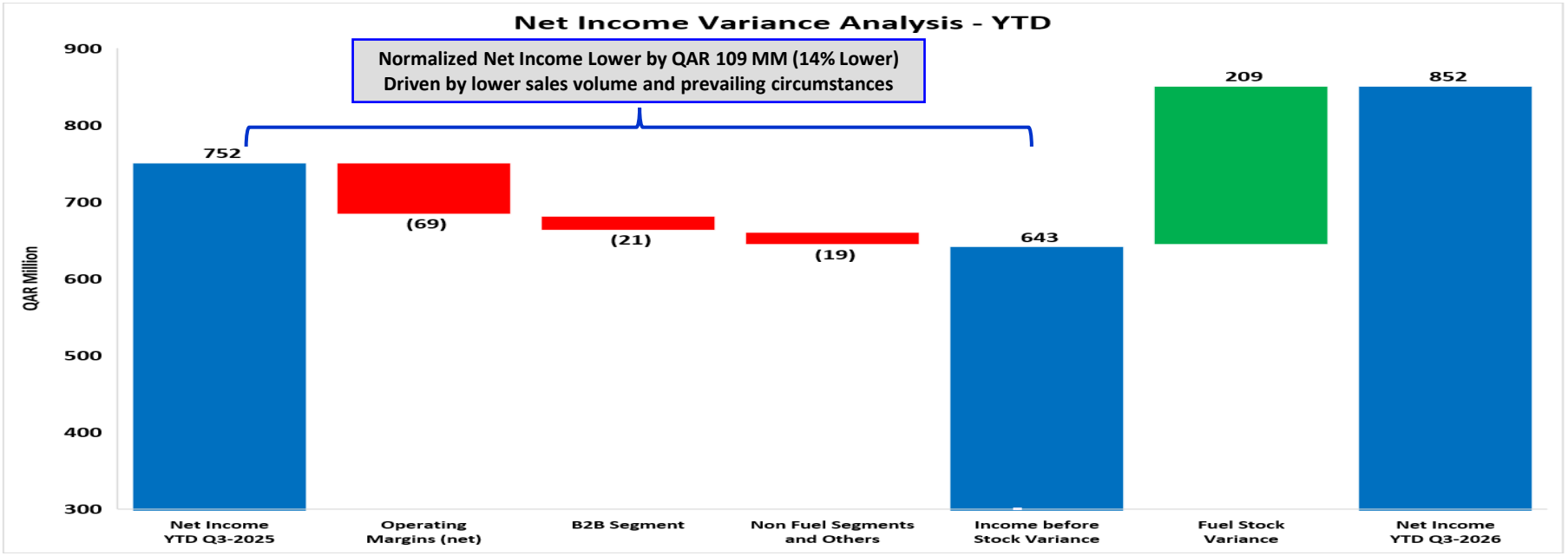
YTD Sep 2026 vs. YTD Sep 2025 variance analysis

- Net income for YTD Sep 2026 is QAR 852MM, higher by 13% as compared to the same period last year mainly due to increase in Fuel price
- Analysis of Net Income Variance is given in the next slide

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Net Income Variance Analysis (YTD Sep 2026 vs. YTD Sep 2025)

(Attributable to WOQOD Shareholders)



- **Net Income attributable to WOQOD shareholders for YTD Sep 2026 is QAR 852MM vs. QAR 752MM, higher by QAR 100 MM (13%) as compared to the same period last year.**
- **However, after excluding the Fuel Stock Price variance of QAR 209 MM (which is temporary in nature due to prevailing high prices of Jet A1), the normalized Net Income is QAR 643 MM, which is lower than last year YTD Sep '25 by QAR 109 MM (14% lower) mainly due to lower sales volumes driven by prevailing market conditions**
- **Key variances are as follows:**
  - Fuel Operating Margin (net) decrease mainly driven by decrease in overall fuel sale volumes by 14%
  - B2B Segment Income lower due to prevailing circumstances
  - Non-Fuel Segments Income also decrease mainly due to prevailing market situation
- **Trading stock price variance of QAR 209 MM mainly driven by higher Jet Fuel Prices, which is temporary in nature due to the prevailing market conditions. This is expected to reverse once the Oil price get back to normal levels**

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Thank You !