Qatar Fuel Co. Q.P.S.C
“WOQOD”

Overview of Operation and Financial Results for the 3Q 2025

Investor Relations (IR)
16 October 2025

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The company cannot disclose any Commercially Sensitive Information due to the confidentially agreements signed with Suppliers.

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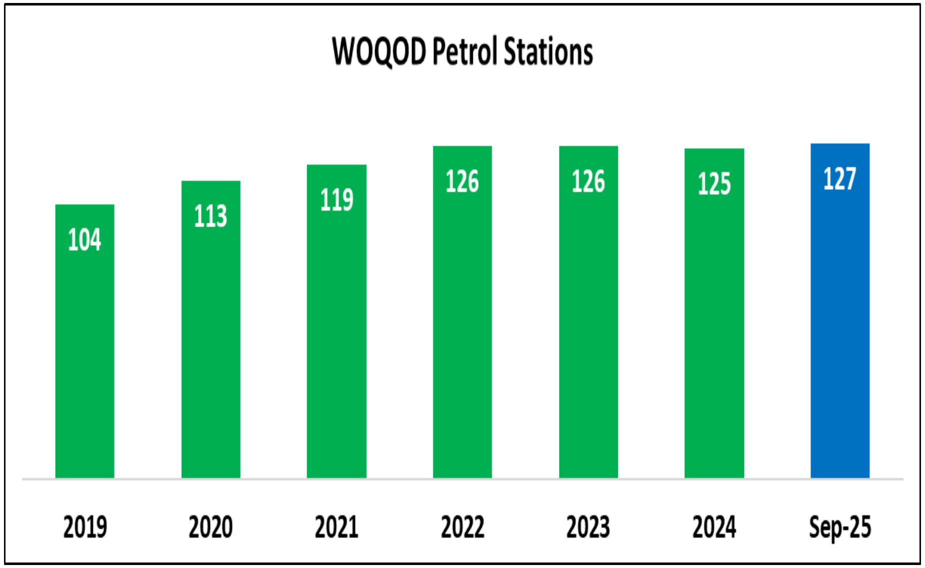
Vision

"To be the leading petroleum products distribution and related services marketing company in the region"

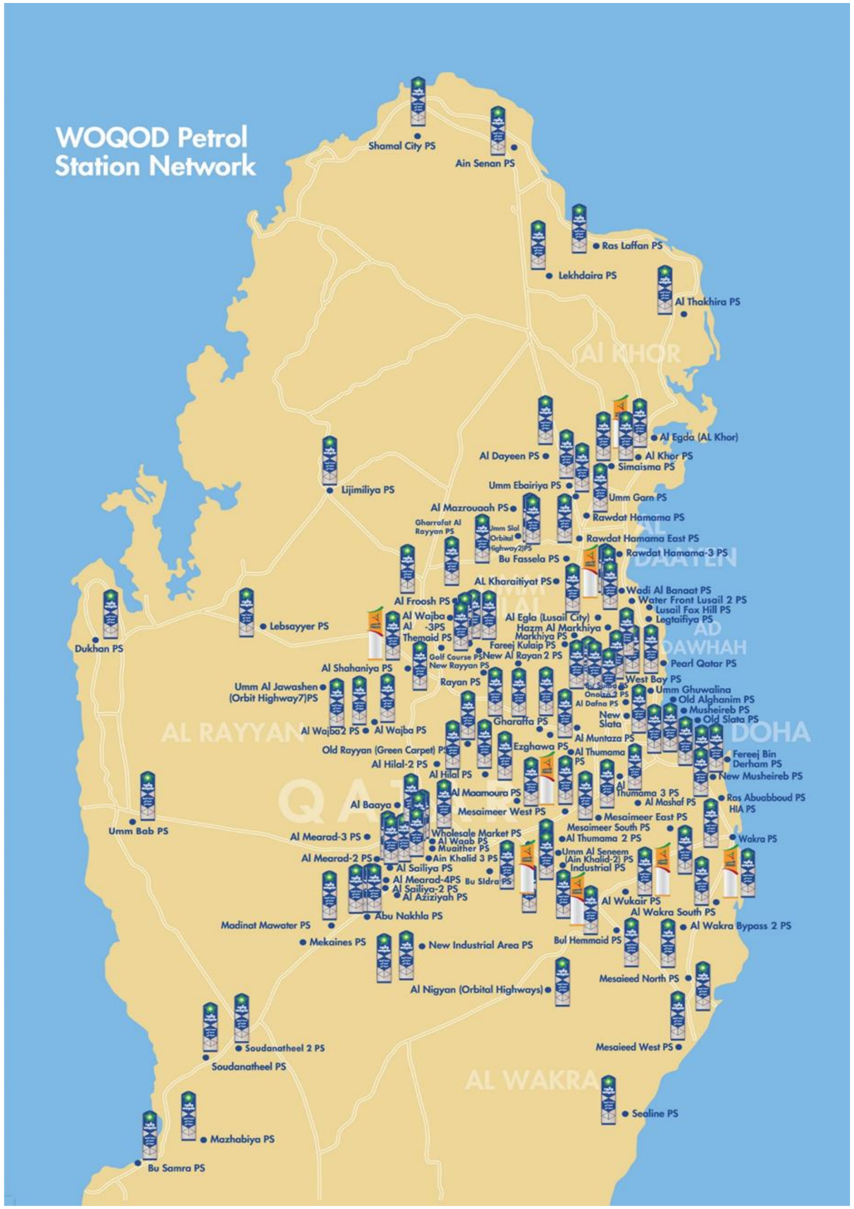
Overview of WOQOD Group

- WOQOD started operations in 2002 with exclusive rights for storage and distribution of petroleum products in the State of Qatar

- Operations started with 2 Petrol Stations in 2003 and grown to 127 stations at the end of September 2025



- WOQOD also owns and operates 13 Fahes centers for inspection of Vehicles across the State of Qatar



Key Operations of WOQOD Group

- Diesel & Gasoline Fuel Distribution and Sales
- Jet Fuel Sales
- LPG & Natural Gas Distribution and Sales
- Bitumen Operations
- Sidra Stores
- Auto-care Services
- Auto-care Franchise
- Vehicle Inspection
- Shore to Ship & Ship to Ship Bunkering
- Office Leasing

Main Subsidiaries

QJet كيوجت	FAHES فاحص	وقود البحرية WOQOD MARINE	أرض الخليج العقارية Ard Al Khaleej Real Estate
Jet Fuel Distribution Operations	Vehicle Inspection	Bunkering Operations & Vessel Chartering	Office Leasing

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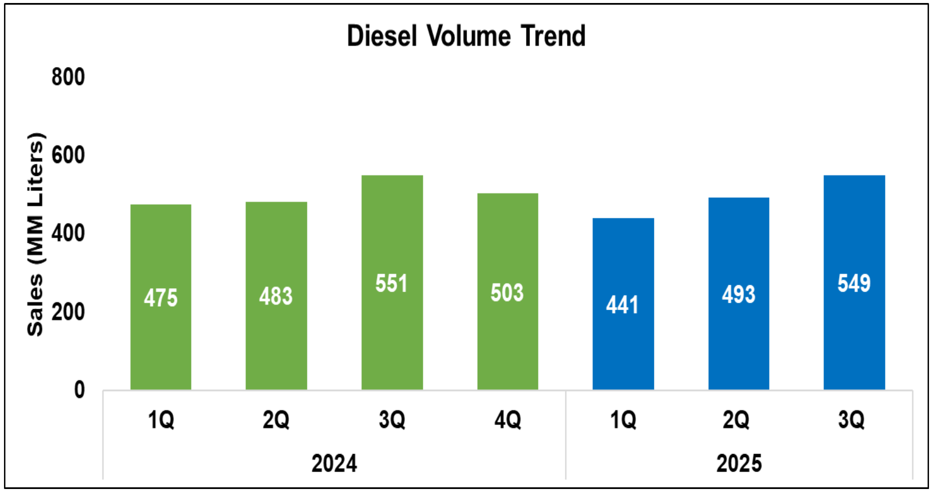
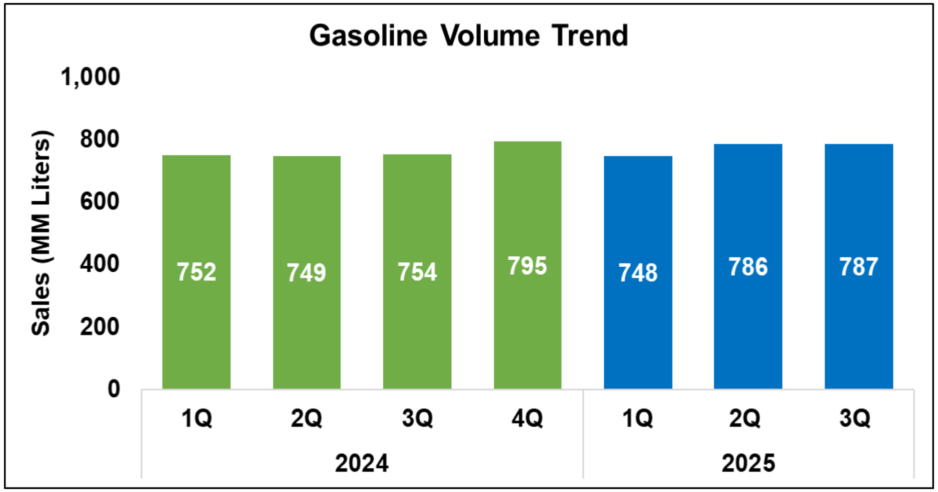
Diesel & Gasoline Fuel Volume Trend Analysis





<u>YTD Sep 2025 vs. YTD Sep 2024 variance analysis</u>

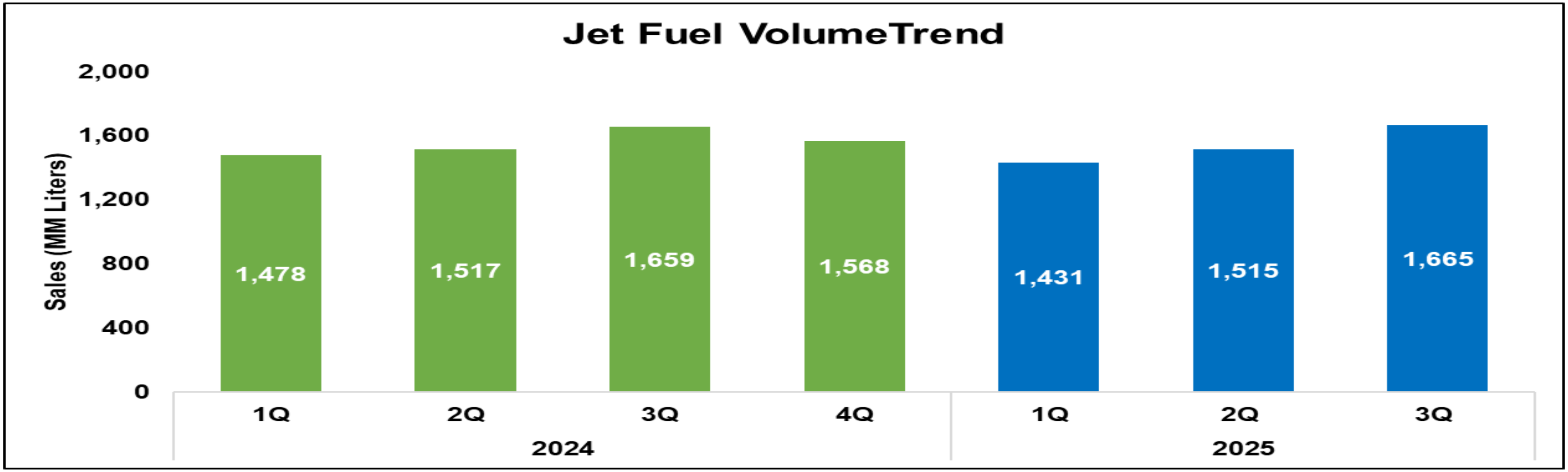
Combined Diesel and Gasoline Fuel sales volume for YTD Sep 2025 increased by 1% as compared to YTD Sep 2024

- Diesel sales decreased by 2% driven by macro economic factors
- Gasoline sales for YTD Sep 2025 increased by 3% as compared to YTD Sep 2024
- On QoQ basis, 3Q 2025 Diesel sales volumes increased by 11% and Gasoline sales remained stable
- Average fuel prices for Diesel and Gasoline decreased by 2% and 1% during YTD Sep 2025 as compared to the same period last year

Fuel Sales	YTD Sep 2025	YTD Sep 2024	Variance (%)
Diesel	1,483	1,508	-2%
Super Gasoline	1,160	1,075	8%
Premium Gasoline	1,162	1,178	-1%
Total Fuel Sales	**3,805**	**3,761**	**1%**

Weighted Average Fuel Prices	YTD Sep 2025	YTD Sep 2024	Variance (%)
Diesel	2.01	2.05	-2.0%
Super Gasoline	2.03	2.10	-3.5%
Premium Gasoline	1.97	1.95	0.8%

Jet Fuel Volume Trend Analysis

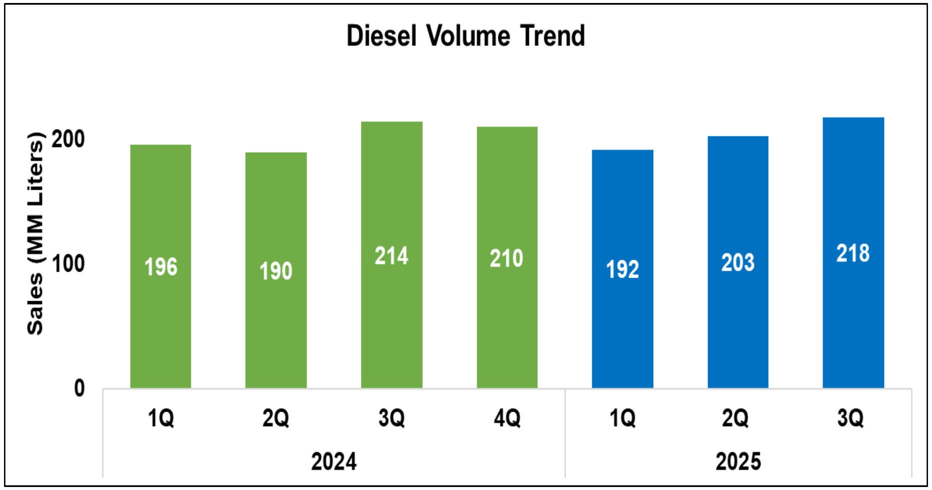


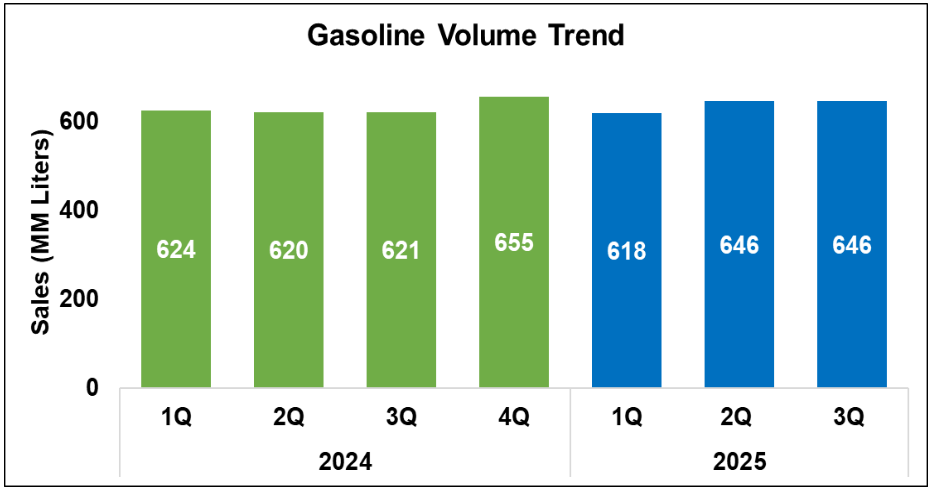
Jet Fuel Stats	YTD Sep 2025	YTD Sep 2024	Variance (%)
Jet Fuel	4,610	4,654	-1%

<u>YTD Sep 2025 vs. YTD Sep 2024 variance analysis</u>

- Jet Fuel sales decreased by 1% for YTD Sep 2025 as compared to the same period last year driven by market demand
- On QoQ basis, Jet Fuel sales volume for 3Q 2025 increased by 10% driven by market demand
- Jet Fuel Prices decreased by 14% during YTD Sep 2025 as compared to the same period last year driven by change in Crude Oil Prices

Retail Fuel Sales Volume Trend Analysis





YTD Sep 2025 vs. YTD Sep 2024 variance analysis

- Retail total fuel sales at WOQOD Petrol Stations increased by 2% during YTD Sep 2025 as compared to the same period last year
- On QoQ basis, 3Q 2025 Retail Diesel sales volume increased by 7% and Gasoline sales remained stable

Retail Fuel Sales	YTD Sep 2025	YTD Sep 2024	Variance (%)
Diesel	613	600	2%
Super Gasoline	956	893	7%
Premium Gasoline	955	971	-2%
Total Fuel Sales	**2,524**	**2,464**	**2%**

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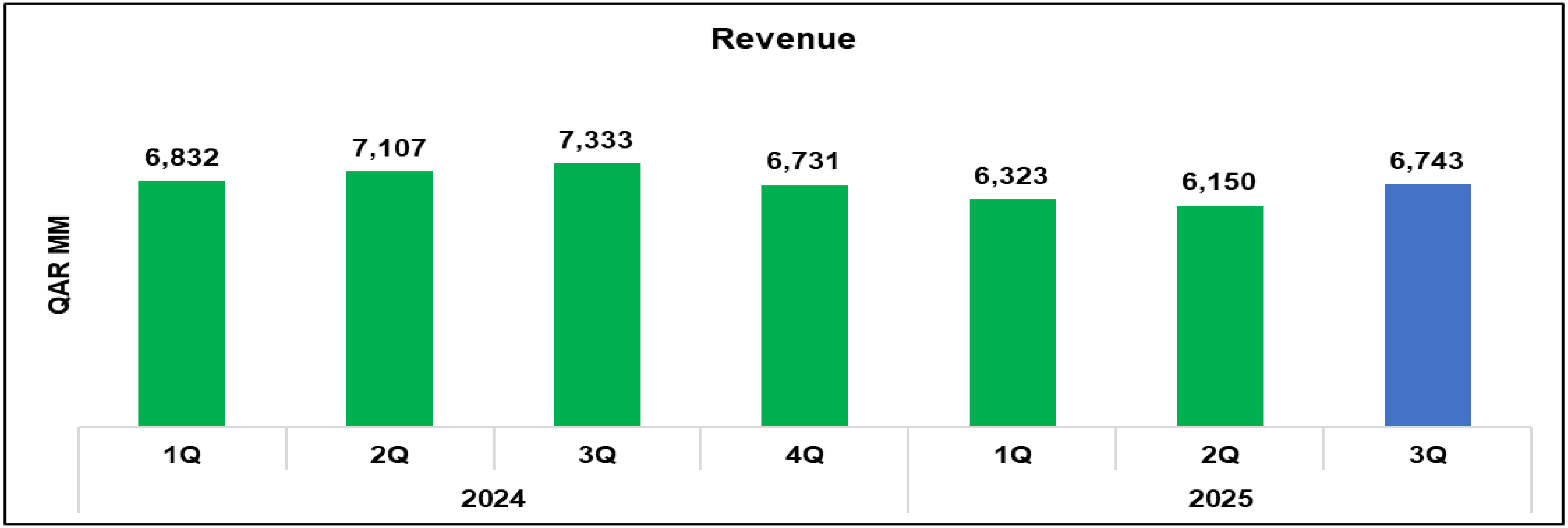
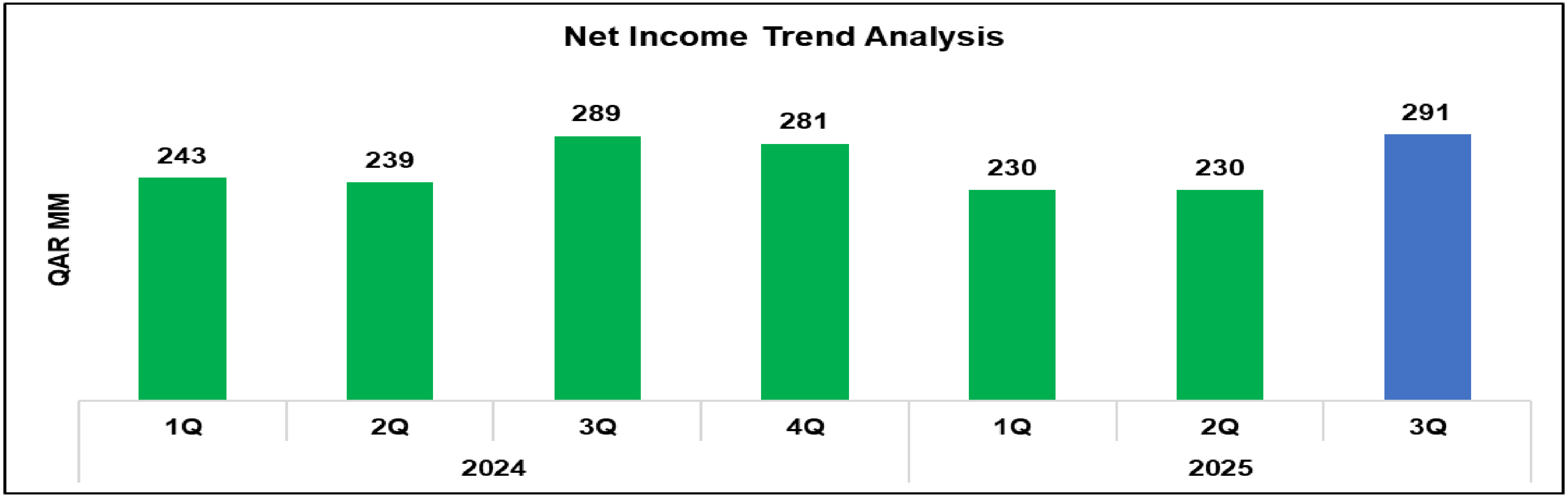
Revenue - Trend Analysis



<u>YTD Sep 2025 vs. YTD Sep 2024 variance analysis</u>

- Total revenue for YTD Sep 2025 decreased by 10% as compared to the same period last year mainly due to decrease in Jet fuel volumes by 1% and decrease in average sales price by 9%
- On QoQ basis, total revenue for 3Q 2025 increased by 10% mainly due to increase in sales volumes by 7% and increase in average sales price by 4%

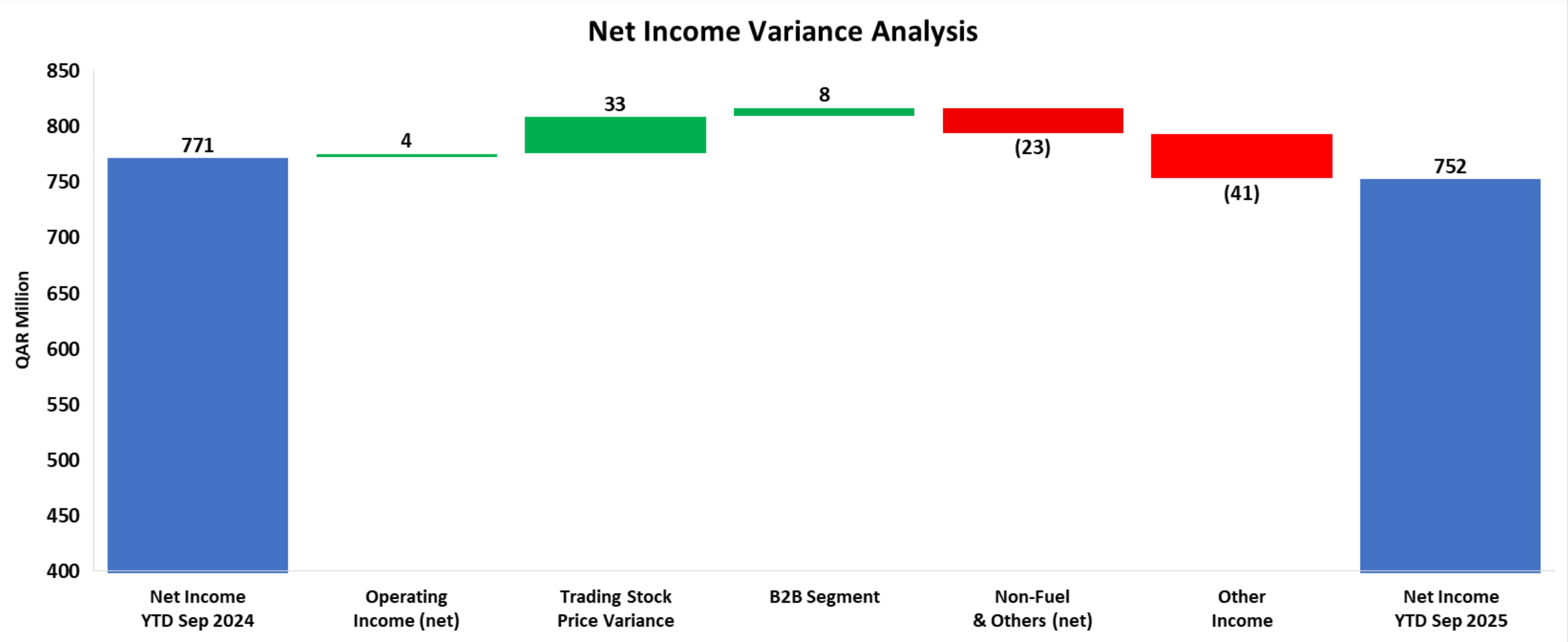
Net Income - Trend Analysis



<u>YTD Sep 2025 vs. YTD Sep 2024 variance analysis</u>

- Net income for YTD Sep 2025 is QAR 752 MM, lower by 2.6% as compared to the same period last year mainly due to decrease in other income
- Analysis of Net Income Variance is given in the next slide

Net Income Variance Analysis (YTD Sep 2025 vs. YTD Sep 2024)
(Attributable to WOQOD Shareholders)



Net Income attributable to WOQOD shareholders for YTD Sep 2025 is QAR 752MM vs. QAR 771MM, lower by QAR 19MM (2.6%) as compared to the same period last year. Key variances are as follows:

- Operating margins (net) remains almost flat with slight increase driven by net change in operating costs
- Trading stock price variance is mainly driven by price impact of Jet Fuel inventories
- B2B segment margins increased driven by higher Transportation income
- Non-Fuel income decreased mainly driven by prevailing market conditions
- Other Income lower mainly driven by lower dividends and Interest income driven by prevailing market conditions and interest rate reductions

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Thank You !