

Qatar Fuel Q.S.C. (Woqod)

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 SEPTEMBER 2012

Qatar Fuel Q.S.C (Woqod)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2012

	<i>30 September 2012 QR (Unaudited)</i>	<i>31 December 2011 QR (Audited)</i>
ASSETS		
Non-current assets		
Property, plant and equipment	1,751,736,325	1,645,464,974
Available-for-sale investments	486,924,056	374,000,778
Goodwill	132,935,132	132,935,132
	<u>2,371,595,513</u>	<u>2,152,400,884</u>
Current assets		
Inventories	255,653,772	250,216,533
Amounts due from related parties	110,204,972	61,610,732
Trade receivables	2,399,203,507	1,644,559,918
Prepayments and other receivables	103,870,941	100,257,899
Cash and bank balances	3,076,822,252	2,749,324,581
	<u>5,945,755,444</u>	<u>4,805,969,663</u>
TOTAL ASSETS	<u>8,317,350,957</u>	<u>6,958,370,547</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	519,750,000	415,800,000
Legal reserve	382,831,792	382,831,792
General reserve	30,078,234	30,078,234
Fair value reserve	31,736,579	49,755,297
Retained earnings	4,290,667,262	3,934,474,269
	<u>5,255,063,867</u>	<u>4,812,939,592</u>
Equity attributable to the parent	<u>5,255,063,867</u>	<u>4,812,939,592</u>
Non-controlling interest	263,248,675	282,533,354
	<u>5,518,312,542</u>	<u>5,095,472,946</u>
Total equity	<u>5,518,312,542</u>	<u>5,095,472,946</u>
Non-current liabilities		
Employees' end of service benefits	52,762,079	43,985,179
	<u>52,762,079</u>	<u>43,985,179</u>
Current liabilities		
Payables and accruals	369,245,738	288,848,542
Amounts due to a related party	2,377,030,598	1,530,063,880
	<u>2,746,276,336</u>	<u>1,818,912,422</u>
Total liabilities	<u>2,799,038,415</u>	<u>1,862,897,601</u>
TOTAL EQUITY AND LIABILITIES	<u>8,317,350,957</u>	<u>6,958,370,547</u>

.....
H.E Abdulla Bin Hamad Al Attiyah
Chairman and President of the
Administrative control and Transparency
Authority

.....
Mr. Mohamed Turki Al-Sobai
Vice Chairman and Managing Director

.....
Mr. Khalil Hassan Makki
Finance Manager

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the nine month period ended 30 September 2012

	<i>Nine months ended 30 September</i>	
	<i>2012</i>	<i>2011</i>
	<i>QR</i>	<i>QR</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Revenue	8,545,118,471	7,780,649,674
Direct costs	<u>(7,215,382,690)</u>	<u>(6,461,076,530)</u>
GROSS PROFIT	1,329,735,781	1,319,573,144
General and administration expenses	(389,425,933)	(387,932,420)
Depreciation on property, plant and equipment	(84,413,477)	(76,579,472)
Finance costs	-	(228,657)
Other income	<u>121,287,343</u>	<u>139,166,481</u>
PROFIT FOR THE PERIOD	<u>977,183,714</u>	<u>993,999,076</u>
Profit for the period attributable to:		
Equity holders of the parent	875,942,995	887,705,375
Non-controlling interest	<u>101,240,719</u>	<u>106,293,701</u>
	<u>977,183,714</u>	<u>993,999,076</u>
Basic and diluted earnings per share	<u>16.85</u>	<u>21.35</u>