

**QATAR FUEL Q.S.C (WOQOD)**

**CONDENSED CONSOLIDATED  
INTERIM FINANCIAL STATEMENTS**

**30 SEPTEMBER 2011**

**QATAR FUEL Q.S.C (WOQOD)****CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT 30 September 2011**

in Qatari Riyals

	<b>30 September 2011</b>	<b>31 December 2010</b>
	<b>Un Audited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,482,651,041	1,388,591,418
Available-for-sale investments	204,260,201	225,004,874
Goodwill	132,935,132	132,935,132
<b>Total non-current assets</b>	<b>1,819,846,374</b>	<b>1,746,531,424</b>
<b>Current assets</b>		
Inventories	245,906,438	197,991,082
Accounts receivable	2,179,700,680	1,238,050,441
Prepayments and other Receivable	140,323,604	67,601,023
Cash and bank balances	3,049,824,437	2,903,458,119
<b>Total current assets</b>	<b>5,615,755,159</b>	<b>4,407,100,665</b>
<b>Total assets</b>	<b>7,435,601,533</b>	<b>6,153,632,089</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity (page 5)</b>		
Share capital	415,800,000	346,500,000
Legal reserve	382,831,792	382,831,792
General reserve	30,078,234	30,078,234
Fair value reserve	36,841,277	63,881,291
Retained earnings	3,672,221,628	3,195,651,398
<b>Total equity attributable to equity holders of the parent</b>	<b>4,537,772,931</b>	<b>4,018,942,715</b>
Non-controlling interest	254,394,977	218,101,278
<b>Total equity</b>	<b>4,792,167,908</b>	<b>4,237,043,993</b>
<b>Non-current liabilities</b>		
Due to a related party	14,795,608	33,818,533
Provisions	100,000,000	100,000,000
Employees' end of service benefits	37,284,923	33,361,611
<b>Total non-current liabilities</b>	<b>152,080,531</b>	<b>167,180,144</b>
<b>Current liabilities</b>		
Payables and accruals	286,600,194	173,993,911
Due to a related party	2,204,752,900	1,575,414,041
<b>Total current liabilities</b>	<b>2,491,353,094</b>	<b>1,749,407,952</b>
<b>Total liabilities</b>	<b>2,643,433,625</b>	<b>1,916,588,096</b>
<b>Total equity and liabilities</b>	<b>7,435,601,533</b>	<b>6,153,632,089</b>

.....  
**H.E Abdulla Bin Hamad Al Attiyah**  
Deputy Prime Minister  
and Chief of Amiri Diwan- Chairman

.....  
**Mr. Mohamed Turki Al-Sobai**  
Vice Chairman and Managing Director

.....  
**Mr. Khalil Hassan Makki**  
Finance Manager

**QATAR FUELQ.S.C (WOQOD)**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF INCOME**  
**For the nine months period ended 30 September 2011**

In Qatari Riyals

	<b>For the nine months ended 30 September</b>	
	<b>2011</b>	<b>2010</b>
	<b>Un Audited</b>	<b>Un Audited</b>
Revenue	7,780,649,674	5,457,658,074
Cost of sales	<u>(6,461,076,530)</u>	<u>(4,235,502,897)</u>
<b>Gross profit</b>	<b>1,319,573,144</b>	<b>1,222,155,177</b>
General and administration expenses	(387,932,420)	(385,276,295)
Depreciation on property, plant and equipment	(76,579,472)	(61,826,625)
Finance cost	(228,657)	(296,709)
Other income	<u>139,166,481</u>	<u>153,949,979</u>
<b>Profit for the period</b>	<b><u>993,999,076</u></b>	<b><u>928,705,527</u></b>
<b>Attributable to:</b>		
Equity holders of the parent company	887,705,375	855,605,643
Non-controlling interest	<u>106,293,701</u>	<u>73,099,884</u>
<b>Profit for the period</b>	<b><u>993,999,076</u></b>	<b><u>928,705,527</u></b>
<b>Basic and diluted earnings per share</b>	<b><u>21.35</u></b>	<b><u>24.69</u></b>