

Dear Dr. Raouche
As per your requested, please find the attached details for the following Projects:QATAR
FUEL (WOQOD) Q.S.C.
DOHA – QATAR

INTERIM CONSOLIDATED BALANCE SHEET
SEPTEMBER 30, 2010

	September 30, 2010 (Un-audited) QR.	September 30, 2009 (Un-audited) QR.	December 31, 2009 (Audited) QR.
<u>ASSETS</u>			
Current Assets:			
Cash and cash equivalents	2,479,368,045	1,798,303,179	1,864,340,100
Accounts receivable	1,427,824,242	1,581,815,638	1,277,645,545
Due from a related company	3,970,907	3,911,384	2,846,121
Inventories	252,483,204	176,139,938	188,153,947
Prepayments and other debit balances	71,216,223		58,799,112
Total Current Assets	4,234,862,621	3,560,170,139	3,391,784,825
Non-Current Assets:			
Goodwill	57,700,022	57,700,022	57,700,022
Intangible assets	1,938,121	-	2,214,996
Available-for-sale investments	121,996,180	159,359,040	148,602,720
Property, plant and Equipment	1,341,474,269	1,189,550,180	1,269,049,639
Total Non-Current Assets	1,523,108,592	1,406,609,242	1,477,567,377
Total Assets	5,757,971,213	4,966,779,381	4,869,352,202
<u>LIABILITIES AND EQUITY</u>			
Current Liabilities:			
Accounts payable and accruals	188,360,686	346,281,563	272,147,748
Due to Qatar Petroleum	1,587,025,983	1,615,456,889	1,205,375,471
Total Current Liabilities	1,775,386,669	1,961,738,452	1,477,523,219
Non-Current Liabilities:			
Long term Liabilities	40,159,508	-	-
Provision for employees' end of service benefits	29,113,733	22,585,539	23,455,881
Total Non-Current Liabilities	69,273,241	22,585,539	23,455,881
Equity:			
Share capital	346,500,000	315,000,000	315,000,000
Legal reserve	297,397,827	150,000,000	307,596,682
General reserve	30,078,234	30,078,234	30,078,234
Fair value reserve	48,699,480	86,171,040	75,414,720
Retained earnings	2,995,243,927	2,253,541,288	2,121,491,516
Proposed cash dividend	-	-	315,000,000
Proposed issue of bonus shares	-	-	31,500,000
Equity attributable to equity holders of the parent	3,717,919,468	2,834,790,562	3,196,081,152
Minority Interest	195,391,835	147,664,828	172,291,950
Total Equity	3,913,311,303	2,982,455,390	3,368,373,102
Total Liabilities and Equity	5,757,971,213	4,966,779,381	4,869,352,202

H.E. Abdulla Bin Hamad Al-Attayah
Deputy Prime Minister and
Minister of Energy and Industry
Chairman of Woqod

Mr. Mohamed Turki Al-Subai
Vice Chairman and
Managing Director

Mr. Khalil Hassan Makki
Finance Manager

QATAR FUEL (WOQOD) Q.S.C.
DOHA – QATAR

INTERIM CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2010

	Nine Month Period Ended September 30, 2010 (Un-audited) QR.	Nine Month Period Ended September 30, 2009 (Un-audited) QR.
Sales	5,457,658,074	4,546,727,265
Cost of sales	<u>(4,235,502,897)</u>	<u>(3,528,683,363)</u>
Gross Profit	1,222,155,177	1,018,043,902
Depreciation of property, plant and equipment	(61,826,625)	(45,722,761)
General and administrative expenses	(385,276,295)	(248,410,485)
Provision for Doubtful Debts	-	(112,144,880)
Bank charges	(296,709)	-
Other income	<u>153,949,979</u>	<u>98,247,233</u>
Profit for the Period	<u>928,705,527</u>	<u>710,013,009</u>
Attributable to:		
Equity holders of the parent	855,605,643	655,511,303
Minority interest	<u>73,099,884</u>	<u>54,501,706</u>
	<u>928,705,527</u>	<u>710,013,009</u>
Number of share	<u>34,650,000</u>	<u>31,500,000</u>
Basic earnings per share for the period	<u>QR. 24.69</u>	<u>QR. 20.81</u>