

**QATAR FUEL (WOQOD) Q.S.C.
DOHA - QATAR**

INTERIM CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, 2008

	<u>September 30,</u>		<u>December 31,</u>
	2008	2007	2007
	(Un-audited)	(Un-audited)	(Audited)
	QR.	QR.	QR.
ASSETS			
Current Assets :			
Bank balances and cash	891,246,463	1,048,339,636	675,477,928
Trade receivables and other debit balances	1,549,511,973	930,203,138	969,831,989
Inventories	97,555,694	71,247,173	90,852,608
Due from related parties	96,514,462	2,629,697	4,701,564
Total Current Assets	2,634,828,592	2,052,419,644	1,740,864,089
Non-current assets :			
Goodwill	57,700,022	57,700,022	57,700,022
Available-for-sale investments	169,120,000	132,160,000	173,600,000
Property, Plant and Equipment, Net	963,990,036	498,567,975	726,482,866
Total Non-Current Assets	1,190,810,058	688,427,997	957,782,888
Total Assets	3,825,638,650	2,740,847,641	2,698,646,977

**QATAR FUEL (WOQOD) Q.S.C.
DOHA - QATAR**

INTERIM CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, 2008 (CONTD)

	<u>September 30,</u>		<u>December 31,</u>
	<u>2008</u>	<u>2007</u>	<u>2007</u>
	<u>(Un-audited)</u>	<u>(Un-audited)</u>	<u>(Audited)</u>
	<u>QR.</u>	<u>QR.</u>	<u>QR.</u>
LIABILITIES AND EQUITY			
Current Liabilities :			
Accounts payable and accruals	111,585,613	50,485,236	50,548,383
Due to Qatar Petroleum	1,633,624,472	1,358,589,508	1,092,575,744
Loan from Qatar Petroleum	-	5,399,445	5,399,445
Total Current Liabilities	1,745,210,085	1,414,474,189	1,148,523,572
Non-Current Liabilities :			
Provision for end of service benefits	14,519,478	10,536,689	11,124,817
Total Non-Current Liabilities	14,519,478	10,536,689	11,124,817
Equity :			
Share capital	300,000,000	300,000,000	300,000,000
Legal reserve	139,278,173	123,409,876	139,278,173
General reserve	30,078,234	30,078,234	30,078,234
Fair value reserve	112,840,000	75,880,000	117,320,000
Retained earnings	1,401,555,433	750,690,147	913,148,330
Equity attributable to Equity Holders of the Parent	1,983,751,840	1,280,058,257	1,499,824,737
Minority Interest	82,157,247	35,778,506	39,173,851
Total Equity	2,065,909,087	1,315,836,763	1,538,998,588
Total Liabilities and Equity	3,825,638,650	2,740,847,641	2,698,646,977

These Interim Condensed Consolidated Financial Statements were approved and authorized for issue on October 22, 2008.

H.E. Abdulla Bin Hamad Al-Attiyah

Deputy Prime Minister and
Minister Of Energy and Industry
Chairman of WOQOD

Mr. Mohamed Turki Al-Sobai

Vice Chairman and
Managing Director

Mr. Khalil Hassan Makki

Finance Manager

QATAR FUEL (WOQOD) Q.S.C.
DOHA - QATAR

INTERIM CONSOLIDATED STATEMENT OF INCOME FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2008

	For Three months ended		For Nine months ended	
	September 30,	September 30,	September 30,	September 30,
	2008	2007	2008	2007
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	QR.	QR.	QR.	QR.
Revenue	2,246,550,581	1,259,427,936	5,586,184,429	3,343,553,336
Cost of sales	(1,776,662,934)	(1,036,613,375)	(4,618,636,273)	(2,780,769,304)
Gross Profit	469,887,647	222,814,561	967,548,156	562,784,032
Other Income	3,406,230	5,119,105	28,437,395	25,487,368
Depreciation of property, plant and equipment	(13,231,256)	(6,823,884)	(35,027,808)	(19,371,215)
Operation & General and administrative expenses	(64,440,722)	(49,605,649)	(205,268,506)	(137,271,575)
Net Profit for the period	395,621,899	171,504,133	755,689,237	431,628,610
Attributable to :				
Equity holders of the parent	347,102,373	166,767,690	698,405,841	418,436,228
Minority interest	48,519,526	4,736,443	57,283,396	13,192,382
	395,621,899	171,504,133	755,689,237	431,628,610
Earnings for the purpose of earnings per share calculation	347,102,373	166,767,690	698,405,841	418,436,228
Number of shares	30,000,000	30,000,000	30,000,000	30,000,000
Earnings per share for the period QR.	11.57	5.56	23.28	13.95