

QATAR FUEL Q.S.C. (WOQOD)

Consolidated statement of financial position

As at 31 March 2012

In Qatari Riyals

	31 March 2012 (Un-audited)	31 March 2011 (Un-audited)	31 December 2011 (Audited)
Assets			
Property, plant and equipment	1,611,532,685	1,416,595,923	1,645,464,974
Available-for-sale financial assets	444,578,591	216,944,343	374,000,778
Goodwill	132,935,132	132,935,132	132,935,132
Total non-current assets	2,189,046,408	1,766,475,398	2,152,400,884
Inventories	256,480,871	237,360,378	250,216,533
Due from related parties	54,992,128	-	61,610,732
Trade receivables	2,233,654,104	1,884,384,754	1,644,559,918
Prepayments and other receivables	100,104,815	77,856,935	100,257,899
Cash and bank balances	2,810,924,272	2,390,365,161	2,749,324,581
Total current assets	5,456,156,190	4,589,967,228	4,805,969,663
Total assets	7,645,202,598	6,356,442,626	6,958,370,547
Equity and liabilities			
Equity			
Share capital	519,750,000	415,800,000	415,800,000
Legal reserve	382,831,792	382,831,792	382,831,792
General reserve	30,078,234	30,078,234	30,078,234
Fair value reserve	59,744,525	53,658,351	49,755,297
Retained earnings	3,655,785,154	3,048,712,710	3,934,474,269
Total equity attributable to the Shareholders of the Company	4,648,189,705	3,931,081,087	4,812,939,592
Non-controlling interest	307,355,208	244,024,040	282,533,354
	4,955,544,913	4,175,105,127	5,095,472,946
Liabilities			
Due to a related party	-	27,477,558	-
Provisions	-	100,000,000	-
Employees' end of service benefits	43,870,419	32,480,037	43,985,179
Total non-current liabilities	43,870,419	159,957,595	43,985,179
Payables and accruals	447,317,684	374,808,948	288,848,542
Due to a related party	2,198,469,582	1,646,570,956	1,530,063,880
Total current liabilities	2,645,787,266	2,021,379,904	1,818,912,422
Total liabilities	2,689,657,685	2,181,337,499	1,862,897,601
Total equity and liabilities	7,645,202,598	6,356,442,626	6,958,370,547

These consolidated financial statements were approved and signed on behalf of the Board of Directors by the following:

H.E Abdulla Bin Hamad Al Attiyah
Chairman and
President Of The Administrative
Control And Transparency Authority

Mr. Mohamed Turki Al-Sobai
Vice Chairman
and Managing Director

Mr. Khalil Hassan Makki
Finance Manager

QATAR FUEL Q.S.C. (WOQOD)

Consolidated income statement

For the three month period ended March 31, 2012

In Qatari Riyals

	Three Month Period Ended March 31, 2012 (Un-audited)	Three Month Period Ended March 31, 2011 (Un-audited)
Revenue	2,669,303,506	2,284,600,602
Cost of sales	(2,299,755,502)	(1,888,764,717)
Gross profit	369,548,004	395,835,885
Other income	50,391,970	76,907,099
General and administrative expenses	(154,413,248)	(177,958,910)
Profit for the year	265,526,726	294,784,074
<i>Attributable to:</i>		
Shareholders of the Company	240,704,871	268,861,312
Non-controlling interest	24,821,855	25,922,762
Basic and diluted earnings per share	4.63	6.47