

QATAR FUEL (WOQOD) Q.S.C.
DOHA – QATAR

INTERIM CONSOLIDATED BALANCE SHEET
MARCH 31, 2009

<u>ASSETS</u>	March 31, 2009 (Un-audited) QR.	March 31, 2008 (Un-audited) QR.	December 31, 2008 (Audited) QR.
Current Assets:			
Cash and cash equivalents	1,421,264,827	965,232,061	1,284,388,183
Accounts receivable	1,140,919,303	929,926,084	1,341,497,405
Due from a related company	1,879,659	40,482,927	6,720,381
Inventories	159,034,432	97,720,890	137,067,672
Prepayments and other debit balances	47,398,126	38,343,432	71,629,701
Total Current Assets	<u>2,770,496,347</u>	<u>2,071,705,394</u>	<u>2,841,303,342</u>
Non-Current Assets:			
Goodwill	57,700,022	57,700,022	57,700,022
Available-for-sale investments	98,000,000	176,400,000	120,960,000
Property, plant and Equipment	1,107,157,420	824,516,046	1,054,747,963
Total Non-Current Assets	<u>1,262,857,442</u>	<u>1,058,616,068</u>	<u>1,233,407,985</u>
Total Assets	<u>4,033,353,789</u>	<u>3,130,321,462</u>	<u>4,074,711,327</u>

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INTERIM CONSOLIDATED BALANCE SHEET
MARCH 31, 2008

<u>LIABILITIES AND EQUITY</u>	March 31, 2009 (Un-audited) QR.	March 31, 2008 (Un-audited) QR.	December 31, 2008 (Audited) QR.
Current Liabilities:			
Accounts payable and accruals	160,566,327	692,965,653	185,968,519
Due to Qatar Petroleum	1,054,920,768	714,143,187	1,298,697,572
Dividends declared	300,000,000	210,000,000	300,000,000
Total Current Liabilities	<u>1,515,487,095</u>	<u>1,617,108,840</u>	<u>1,784,666,091</u>
Non-Current Liabilities:			
Provision for employees' end of service benefits	17,649,241	12,285,817	16,059,753
Total Non-Current Liabilities	<u>17,649,241</u>	<u>12,285,817</u>	<u>16,059,753</u>
Equity:			
Share capital	300,000,000	300,000,000	300,000,000
Legal reserve	150,000,000	139,278,173	150,000,000
General reserve	30,078,234	30,078,234	30,078,234
Fair value reserve	41,720,000	120,120,000	64,680,000
Retained earnings	1,830,106,537	869,988,232	1,598,028,721
Equity attributable to equity holders of the parent	<u>2,351,904,771</u>	<u>1,459,464,639</u>	<u>2,142,786,955</u>
Minority Interest	148,312,682	41,462,166	131,198,528
Total Equity	<u>2,500,217,453</u>	<u>1,500,926,805</u>	<u>2,273,985,483</u>
Total Liabilities and Equity	<u>4,033,353,789</u>	<u>3,130,321,462</u>	<u>4,074,711,327</u>

H.E. Abdulla Bin Hamad Al-Attiyah
Deputy Prime Minister and
Minister of Energy and Industry
Chairman of Woqod

Mr. Mohamed Turki Al-Subai
Vice Chairman and
Managing Director

Mr. Khalil Hassan Makki
Finance Manager

QATAR FUEL (WOQOD) Q.S.C.
DOHA – QATAR

INTERIM CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2009

	Three Month Period Ended March 31, 2009 (Un-audited) QR.	Three Month Period Ended March 31, 2008 (Un-audited) QR.
Sales	1,431,688,702	1,444,040,296
Cost of sales	<u>(1,061,290,397)</u>	<u>(1,215,150,009)</u>
Gross Profit	370,398,305	228,890,287
Depreciation of property, plant and equipment	(14,927,431)	(10,627,415)
General and administrative expenses	(92,004,583)	(53,306,505)
Bank charges	(110,363)	(91,121)
Other income	<u>11,506,010</u>	<u>7,694,175</u>
Profit for the Period	<u>274,861,938</u>	<u>172,559,421</u>
Attributable to:		
Equity holders of the parent	257,747,784	170,271,109
Minority interest	<u>17,114,154</u>	<u>2,288,312</u>
	<u>274,861,938</u>	<u>172,559,421</u>
Number of share	<u>30,000,000</u>	<u>30,000,000</u>
Basic earnings per share for the period	<u>QR. 8.59</u>	<u>QR. 5.68</u>